

MARLBOROUGH TOWN COUNCIL

FINANCE AND POLICY COMMITTEE

Minutes of a meeting of the Finance and Policy Committee held on 16th June, 2014 in the Council Chamber, Town Hall, Marlborough, at 7.00 pm

PRESENT	Councillor A Ross Councillor Mrs P. Dow Councillor N. Fogg Councillor A. Kirk-Wilson Councillor N. Barrett-Morton Councillor M. Hall	Chairman
ALSO PRESENT	Mrs S. Parker Mrs S. Fry Mrs S. Pryor Councillor R. Allen Councillor B. Lam 1 Member of the Public	Town Clerk Office Manager The Adviser Observing Observing

- 70/14 APOLOGIES FOR ABSENCE**
Apologies for absence were received from Councillors Mrs E.M. Hannaford-Dobson (Town Mayor), S. Dobson and G. Loosmore.
- 71/14 DECLARATION(S) OF INTEREST**
There were no Declarations of Interest.
- 72/14 CHAIRMAN'S ANNOUNCEMENTS**
The Chairman welcomed new members to the committee, Councillors E.M. Hannaford-Dobson (Town Mayor) and M. Hall and he said that he was sorry to lose Councillor Allen from the committee.
The Chairman stated that he intended to take agenda item 7 after item 10.
- 73/14 MINUTES**
RESOLVED: 5 votes for with 1 abstention that the minutes of the meeting of the Finance and Policy Committee held on the 17th March, 2014 be approved.
- 74/14 TOWN CLERK'S REPORT**
The Town Clerk's report was noted.
- 75/14 COMMITTEE BUDGETS 2013/2014**
RESOLVED: that the committee income and expenditure reports which cover the whole year to the 31st March, 2014 (Month 12) be accepted.

- 76/14 INTERIM INTERNAL AUDIT REPORT**
RESOLVED: that the interim audit report 2013/2014 be noted and that the staff be thanked for all their hard work.
- 77/14 ANNUAL RETURN**
RESOLVED: that the Annual Return for the year ending 31st March, 2014 be approved and that it be recommended to Full Town Council on the 30th June for signing and submission to the External Auditor.
- 78/14 STATEMENT OF ACCOUNTS 2013/2014**
RESOLVED: that the Statement of Accounts for the year ending 31st March, 2014 be approved. The sum of £10,000 from the Russell Trust be disclosed.
- 79/14 EAR MARKED RESERVES**
 It was agreed that the Town Clerk's report be noted.
 The ear marked reserves currently stand as follows:
- | | |
|--|-----------------|
| Open Spaces Project Reserve | £ 10,000 |
| CCTV Project | £ 20,000 |
| Civic Reserve | £ 5,000 |
| Heritage Reserve | £ 5,000 |
| Town Hall Restoration/Maintenance Reserve | <u>£100,000</u> |
| (Underspend of £40,000 from 2013/14 Town Hall budget has been added) | |
| | £140,000 |
- RESOLVED:** that Members agree that the ear marked reserve remain as they are and that this is reviewed before the end of the 2014/15 Financial Year in line with Financial Regulations.
- 80/14 COMMITTEE BUDGETS 2014/2015**
RESOLVED: that the committee income and expenditure reports to end of April, 2014 (Month 1) be accepted.
- 81/14 TOWN COUNCIL INVESTMENTS**
RESOLVED: unanimously that the monies be placed in either an Active Saver or Base Rate Reward and that investment opportunities are reviewed in 6 months.
- 82/14 TOWN COUNCIL GRANT SCHEME**
RESOLVED: that New Road Centre are awarded a grant of £750.00.
 It was agreed that criteria and guidelines for applications for small grants be reviewed at the next meeting of this committee and recommended to Full Council for adoption.
- 83/14 TOWN COUNCIL TRUSTS AND CHARITIES**
 It was agreed that the Town Clerk's report be noted.
 The Town Clerk reported that she is working alongside Councillor S. Dobson on the Charities and that this item will remain on the agenda to be reported on as work progresses.
- 84/14 THE LOCAL GOVERNMENT TRANSPARENCY CODE**
 It was agreed that this briefing note be noted.

85/14

CIVIC WORKING PARTY

Members noted that the date of the first meeting of the Civic Working Party will be 27th June, 1.30pm in the Council Chamber, Town Hall.

The meeting closed at 7.40 pm

Signed
Chairman

Dated